Dear Friend:

The work of The Philosophical Research Society and the American housewife is never done. Every day brings new opportunities and responsibilities, and we try to meet both as effectively as possible. Under the stress of modern living, more and more persons are turning to practical philosophy for strength and guidance. As we are a well-respected organization, they turn to us, quite naturally assuming that there are no limits upon our resources.

A non-profit organization can never carry all its expenses, or fulfill all the demands made upon it, without the help of contributions. Because we are not completely orthodox — and to many this is our greatest appeal — we receive no support from foundations or community funds. Therefore, we must depend entirely upon the help and understanding of those who appreciate the unique service we render.

The FRIENDS FUND was created by those who voluntarily decided that the work of our Society should be supported — in fact, must be supported. One area where help is constantly needed is in the printing and distributing of our publications. Here the initial cost of production is very high, and going up every year. Let us summarize the publishing program for 1964 to tell you of the accomplishments the Friends Fund has helped to make possible, and the projects for which we need your cooperation at this time.

During the first half of the year, it was necessary to have bindings for twelve of our titles, including the expensive "Secret Teachings of All Ages." We have had to order additional supplies of our recordings, "The Face of Christ" and "The Guardian of the Light." New printings included the following publications:

- Research on Reincarnation
- The Noble Eightfold Path
- The Piscean Age — A System of World Prophecy
- Cabalistic Keys to the Lord's Prayer
- Basic Principles of Domestic Psychology and Bringing Philosophy to Children
- The White Bird of Tao (Notes of three class lectures)
- Short Talks on Many Subjects — Thirty Informal Essays
- Daily Words of Wisdom — A Calendar of Inspiring Thoughts

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This rather ambitious program has stretched our publishing budget to the limit.

As we get into the fall season, a new binding of "The Phoenix" is in process, and several other titles will require binding soon. We plan a new edition of our booklets, "Culture of the Mind," for which there is a steady demand, and "Astrological Essays," which has been out of print for over ten years. Arrangements are being made for a new printing of the three large color plates from the original edition of my "Essay on Operative Occultism." We will also have to order a new supply of "The Lost Keys of Freemasonry." In addition to these more or less immediate projects, we hope to build up a fund for the publication of my new book on Buddhistic psychology, which will be a rather costly production.

You can well understand that we cannot do all these things without the help of the FRIENDS FUND. We sincerely hope, therefore, that you can join with us again in the balancing of our publications budget. As others depend upon us, so we in our turn must depend upon you.

What more can we say except to thank you once again for your wonderful understanding through the years, and may we have the honor of your trust and support in our present program of needs?

Most sincerely yours,

[Signature]